

'City Centre Licensed Restaurant'

Cardiff Ref CR 198



Price
Business: £250,000 plus sav

Business: A popular licensed restaurant offering a comprehensive grill menu and specializing in steaks. The City of Cardiff has seen a huge growth in recent years not least because of the Millennium Stadium attracting sports and musical concerts. This has had a very positive effect on this type of business

The business is very well presented and well located.

Operated by the vendor eight full time and twelve part time staff the business is easily managed.

Location: At the heart of the city centre on one of the main streets for nightlife and entertainment close to all leisure facilities.

Financial Details:

Annual Sales: £663, 200

Accounts: Will be made available once the business has been viewed.

Opening Hours:

7 days 7.00pm to 4.00am

Upper Floor



Premises:

The ground floor consists of a dining area with 85 covers, a bar and an open trade kitchen. Stairs down from the ground floor lead to a basement with a staff room, staff wash room and customer washrooms. Two staircases lead to the a mezzanine floor with a further 125 covers and customers washrooms. A spiral staircase leads up to a dish washing area with dumb waiter to all floors, a walk in refrigerator and a walk in freezer, office with CCTV, and a wine and spirit stores.

Tenure:

Leasehold	7 years remaining (renewable)
Rent:	£55,000 pa
Rates:	£4,372 per year

Viewing: This is a confidential sale. Please respect the vendor's wishes. To ensure that your viewing arrangements are trouble free and our client can arrange to have the necessary time to show you around and answer your questions, please telephone this office on 01792 424411 let us know when you would like to visit and we will make the arrangement.

Offers: All offers are for the leasehold, goodwill, fixtures and fittings and should be made to this office.

Finance: If you need help or advice please let us know and we will put you in touch with our Finance Department specialising in helping fund purchase of these types of businesses.

License and Training

Arrow Business Sales can supply training and help with obtaining the required licenses for the licensed trade. This service is provided by an associated business. Please contact us for further details.

