

'Investment Opportunity'

Newport Ref MS 380



Price

Freehold Property: £450,000

Business: A redevelopment of a substantial building to a high standard into a 3 bed room flat, 2 bedroom flat and six bedsits together yielding a rental income of £860 per week on short term lets

Location: The property is located in a commercial and residential area very close to the city centre and in an ideal position to benefit from the proposed redevelopment of the docklands into waterside residential and commercial projects.

Tenure:

Freehold

Rates:

£900 per year

Income:

The bedsits are rented out inclusive of utilities. The costs to the owner of supplying these are approx £350 per month for gas and electricity and £1,000 per year for water

Premises:

The property was originally the City Police Station built circ 1900 with approx. 6000 sq ft and is very well built. The premise retains some of the original features.

The two storey property is accessed via the front main door. This leads to the entrance hall on to the ground floor bedsit, the two bedrooms flat, a communal kitchen and a communal lounge. Stairs lead up to the first floor with 5 further bedsits.

A further set of stairs from the ground floor lead up to the spacious three bed room flat.

The property is double glazed. The bedsits have shared heating whist the flats have their own heating systems

Rear view



3 bed lounge



Viewing: This is a confidential sale. Please respect the vendor's wishes. To ensure that your viewing arrangements are trouble free and our client can arrange to have the necessary time to show you around and answer your questions, please telephone this office on 01792 424411 let us know when you would like to visit and we will make the arrangement.

Offers: All offers are for the freehold, fixtures and fittings and should be made to this office.

Communal Lounge



Finance: If you need help or advice please let us know and we will put you in touch with our Finance Department specialising in helping fund purchase of these types of businesses.

Communal Kitchen

